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(NOVEMBER 2013) ECONOMICS P1 5.1.3 Write whether the following statements are TRUE or FALSE. Only write TRUE or FALSE next to the corresponding question number (1.3.1-1.3.3) in the ANSWER BOOK. 1.3.1 Economic goods are scarce and people are willing to pay for them. 1.3.2 There are three participants in an open economy.

GRADE 11 NOVEMBER 2013 ECONOMICS P1 (MACRO-ECONOMICS)

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5.1.2 Determine the coordinates of the x- and y-intercepts of f . (5) 5.1.3 Write down an equation of the axis of symmetry of f . f , that has a negative gradient. (2) 5.1.4 Hence, or otherwise, determine the coordinates of a point that lies on f , in the fourth quadrant, which is the closest to point A. (5) 5.1.5 The graph of f